

Fairfax India Holdings Corporation

News Release

TSX Stock Symbol: FIH.U

TORONTO, February 11, 2022

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FAIRFAX INDIA COMPLETES INVESTMENT IN JAYNIX ENGINEERING PRIVATE LIMITED

(Note: All dollar amounts in this news release are expressed in U.S. dollars, except as otherwise noted).

Fairfax India Holdings Corporation (“Fairfax India” or the “Company”) (TSX: FIH.U) announces that, through its wholly-owned subsidiary, it has completed its investment of INR 2.45 billion (approximately \$33 million at current exchange rates) for a 70% equity interest in Jaynix Engineering Private Limited (“Jaynix”).

Jaynix is a manufacturing company engaged in the production of non-ferrous electrical connectors and electrical assemblies and is a critical Tier 1 supplier to major electrical original equipment manufacturers in North America and Europe. Jaynix is based in Gujarat and operates with three plants, one in Vadodara, Gujarat and two in Nashik, Maharashtra.

About Fairfax India

Fairfax India is an investment holding company whose objective is to achieve long-term capital appreciation, while preserving capital, by investing in public and private equity securities and debt instruments in India and Indian businesses or other businesses with customers, suppliers or business primarily conducted in, or dependent on, India.

For further information, contact:

John Varnell, Vice President, Corporate Affairs
(416) 367-4755

FAIRFAX INDIA HOLDINGS CORPORATION

95 WELLINGTON STREET WEST, SUITE 800, TORONTO, ONTARIO, M5J 2N7 TELEPHONE: 416-367-4755