

# Fairfax India Holdings Corporation *News Release*

*TSX Stock Symbol: FIH.U*

**TORONTO, December 29, 2017**

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## **FAIRFAX INDIA ENTERS INTO AUTOMATIC SHARE PURCHASE PLAN**

Fairfax India Holdings Corporation (TSX: FIH.U, “**Fairfax India**”) announces that, in connection with its previously-announced normal course issuer bid effective October 6, 2017 (the “**NCIB**”), Fairfax India has entered into an automatic share purchase plan (the “**ASPP**”) with a designated broker to allow for the purchase of its Subordinate Voting Shares under the NCIB at times when Fairfax India normally would not be active in the market due to applicable regulatory restrictions or internal trading black-out periods. Before the commencement of any particular internal trading black-out period, Fairfax India may, but is not required to, instruct its designated broker to make purchases of Subordinate Voting Shares under the NCIB during the ensuing black-out period in accordance with the terms of the ASPP. Such purchases will be determined by the broker in its sole discretion based on parameters established by Fairfax India prior to commencement of the applicable black-out period in accordance with the terms of the ASPP and applicable Toronto Stock Exchange rules. Outside of these black-out periods, Subordinate Voting Shares will continue to be purchasable by Fairfax India at its discretion under its NCIB.

The ASPP commenced on December 29, 2017 and will terminate on the earliest of the date on which: (a) the maximum annual purchase limit under the NCIB has been reached; (b) the NCIB expires; or (c) Fairfax India terminates the ASPP in accordance with its terms. The ASPP constitutes an “automatic securities purchase plan” under applicable Canadian securities laws.

Fairfax India is an investment holding company whose investment objective is to achieve long-term capital appreciation, while preserving capital, by investing in public and private equity securities and debt instruments in India and Indian businesses or other businesses with customers, suppliers or business primarily conducted in, or dependent on, India.

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