Fairfax India Holdings Corporation News Release

TSX Stock Symbol: FIH.U

TORONTO, April 29, 2016

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FAIRFAX INDIA ADVANCES FIRST TRANCHE OF INVESTMENT IN SANMAR CHEMICALS GROUP

(Note: All dollar amounts in this news release are expressed in U.S. dollars, except as otherwise noted.)

Fairfax India Holdings Corporation (TSX: FIH.U, "Fairfax India") announces that, through its wholly-owned subsidiary in Mauritius, it has closed its first tranche of investment into Sanmar Chemicals Group ("Sanmar") by funding \$250 million.

About Fairfax India

Fairfax India is an investment holding company whose objective is to achieve long-term capital appreciation, while preserving capital, by investing in public and private equity securities and debt instruments in India and Indian businesses or other businesses with customers, suppliers or business primarily conducted in, or dependent on, India.

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For further information, contact: John Varnell, Chief Financial Officer

(416) 367-4755